



**Port Adelaide Cycling Club Inc
Committee Meeting - Minutes
6.30pm Monday 10 May 2021**

Hanson Reserve and Velodrome

1. Welcome and Apologies

Present: Mark Gregory, Tim Loft, Jenny Macpherson, Alison Sorell (minutes), Jo Dettloff, Peter Davis

Apologies: Stacey Quinn, Paula Hollamby

2. Minutes & Actions of Previous Meetings

The minutes from the last meeting were carried over

3. Treasurer's Report

Presented by JD (2 months, March and April). There is currently over \$70k in the account at EOFY and there is some prize money still to be paid out.

Discussion: JD passed a motion to review the no cash on the day policy, seconded by MG. The race director on the day needs to take the lead on it and prizes are awarded directly after races or it goes back into the club/or a charity nominated.

Action: JD to email race directors about prize money being presented after races and if the rider is not there to collect, then the club will pick a charity at the AGM to donate uncollected prizes to.

4. Cub Kit

- Pricing
- Cycle Closet / Sale of Kit

Action: SQ to report on whether Cycle Closet can hold some kit in store. JM to get old PACC kit from Gemma and then we can sort out what we've got and sell it/donate it (with the Anna Meares kit)

5. Junior Information

AS presented welcome back to new members which outlines junior training.

Action: Committee to come back to AS with any amendments

6. Website Updates

Discussion around how out of date parts of the website is (no sponsors listed etc). MG wants us to have a para compliant check

Action: PD to do score check

7. Financial Management Policy

Payment of Commissaires – needs to be sorted in line with AusCycling advice.

Action: JD to check Aus Cycling comms rates of pay.

AS to check how Norwood pay comms

8. Events:

- CrossFire Cup

Action – PH to follow up with Jake regarding AusCyclingSA hosting State Championships

- CX National Series

- Invictus Games Cycling Camp

9. Discussion – Strategic Plan & Sub committees

Action: Need SQ to attend a meeting to discuss

PH to send all sub committees details of strategic plan and each sub committee to review their section and come back to committee.

10. Any Other Business

Trailer – clear out. Discussion around getting a new bigger trailer which meets load requirements

Stakes – JD to order

Track bikes – MG to speak to Moff about track bike availability

Battery pack – MG to follow up

Rollers – still no response (PD)

Date of Next Meeting: Monday 21 June 2021

Balance Sheet

Port Adelaide Cycling Club As at 31 March 2021

31 MAR 2021

Assets

Bank

ANZ Trading Account	70,171.17
Hanson Operating Account	2,693.63
Total Bank	72,864.80

Current Assets

Accounts Receivable	90.00
Cash Floats	100.00
Total Current Assets	190.00

Fixed Assets

Cycling Equipment	4,722.00
Motor Vehicles	1,500.00
Total Fixed Assets	6,222.00

Total Assets 79,276.80

Liabilities

Current Liabilities

Accounts Payable	131.37
Deposits in Transit - Sports Vouchers	900.00
Kilkenny Share of Hanson Operating Account	1,346.81
Total Current Liabilities	2,378.18

Total Liabilities 2,378.18

Net Assets 76,898.62

Equity

Current Year Earnings	16,052.44
Retained Earnings	60,846.18
Total Equity	76,898.62

Balance Sheet

Port Adelaide Cycling Club As at 30 April 2021

30 APR 2021

Assets

Bank

ANZ Trading Account	70,979.87
Hanson Operating Account	2,703.63
Total Bank	73,683.50

Current Assets

Accounts Receivable	80.00
Cash Floats	100.00
Total Current Assets	180.00

Fixed Assets

Cycling Equipment	4,722.00
Motor Vehicles	1,500.00
Total Fixed Assets	6,222.00

Total Assets	80,085.50
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Liabilities

Current Liabilities

Accounts Payable	3,771.37
Deposits in Transit - Sports Vouchers	900.00
Kilkenny Share of Hanson Operating Account	1,351.82
Total Current Liabilities	6,023.19

Total Liabilities	6,023.19
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Net Assets	74,062.31
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Equity

Current Year Earnings	(2,836.31)
Retained Earnings	76,898.62
Total Equity	74,062.31