



## PORT ADELAIDE CYCLING CLUB

Committee Meeting  
Monday 14 October 2019

### MINUTES

#### 1 Welcome and Apologies

Welcome: Gemma Kernich (President), Stacey Quinn, Paula Hollamby, Tim Loft, Jenny Macpherson, David Miller

Apologies: Jenny Macpherson

#### 2 Minutes of Previous Meeting

Minutes from the previous meeting were carried as a true and correct record of discussion.

Moved: Tim Loft / Seconded: Stacey Quinn / Carried

Actions Arising from Minutes:

- Gmail account – Pete to provide details for direct debits to be made from club account.
- Veloroo – Ride Leads for TDU – Stacey continuing discussions - ride leaders will need to be provided with insurance from Veloroo.
- Payment for CX Entry – Paula confirmed Dan Tattersall paid for state CX entry via cash.
- AusCycling – article published from PACC showing support for AusCycling.
- Hanson Reserve Opening Event – Joint Operating Committee to meet on Friday 18 October.

#### 3 Treasurer's Report

Financial statements were discussed. Club has received funds from ORSR grant. Hanson income and expenses have been split into a non-operating account for ease of separation. Gemma and Jo working on audit of income and expenses to ensure equalisation of account is made.

Financial statements of September noted as a true and accurate record.

Moved: Paula Hollamby / Seconded: Tim Loft / Carried

#### **4 Sub-Committees**

Stacey provided a final update on the sub-committees and members who had agreed to be on them. Priority items from the Strategic Plan were noted for each to work on. Stacey to send full lists to the Committee, Paula to publish an article for the website and distribution via club newsletter.

#### **5 Any Other Business**

- Club Bikes – number of smaller bikes need to be purchased for access to junior riders – these will be worked out with the pool of assets at Hanson Reserve.
- Hanson Reserve Operating Committee – to meet on Friday to discuss opening event, equalisation of accounts, club room housekeeping such as removal of items, installation of picture rail, shelving, bike racks etc.
- Club kit – New kit design being finalised – Gemma to discuss Scammell and Co logo options with Jenny Macpherson.

Date of Next meeting: Monday 11 November 2019

# Balance Sheet

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## Port Adelaide Cycling Club As at 30 September 2019

30 Sep 2019      30 Sep 2018

### Assets

	30 Sep 2019	30 Sep 2018
<b>Bank</b>		
ANZ Trading Account	56,023	48,228
Hanson Operating Account	3,479	-
<b>Total Bank</b>	<b>59,502</b>	<b>48,228</b>
<b>Current Assets</b>		
Accounts Receivable	150	570
Cash Floats	100	100
Deposits in Transit - Sports Vouchers	(200)	-
<b>Total Current Assets</b>	<b>50</b>	<b>670</b>
<b>Fixed Assets</b>		
Cycling Equipment	2,942	2,903
Motor Vehicles	1,500	-
<b>Total Fixed Assets</b>	<b>4,442</b>	<b>2,903</b>
<b>Total Assets</b>	<b>63,994</b>	<b>51,801</b>
<b>Net Assets</b>	<b>63,994</b>	<b>51,801</b>

### Equity

Current Year Earnings	9,108	7,261
Retained Earnings	54,886	44,540
<b>Total Equity</b>	<b>63,994</b>	<b>51,801</b>