

Hi I am Jo Dettloff and Treasurer of the Port Adelaide Cycling Club

I am pleased to present the Treasurers Report for the financial year ending 31 march 2025

During the 2024/2025 financial year, the club operated at a net deficit of \$7,114 compared to a surplus of \$10,314 in the prior year. This outcome reflects the increased costs of running events like the National Cyclocross Round 1&2 and the first time Crits event in Tanunda Thunda in Tanunda.

Total Income for the year was \$36,322 sourced from;

- | | |
|----------------------------------|--------|
| • Membership Fees | 4,008 |
| • Event Registrations | 27,377 |
| • Sponsorship/Donations | 3,970 |
| • Sale of Kit | 81 |
| • Other Revenue BBQ's and snacks | 885 |

While overall income was slightly higher than last year, we experienced high costs to run events.

Despite the deficit, the club remains in a stable financial position. As of 31 March 2025, the club holds 79,056 in cash reserves, which is sufficient to meet out short-term obligations and support planned activities in the upcoming year.

We continue to maintain a responsible approach to budgeting and expenditure, and the committee is reviewing areas for improved cost-efficiency and potential revenue growth, including

- Increasing event participation
- Seeking additional sponsors

We remain committed to ensuring the club funds are managed transparently, efficiently and in the best interest of members.

Thank you to all members and volunteers who contributed to our financial sustainability, especially those involved event planning and sponsorship acquisitions.

Jo Dettloff

Port Adelaide Cycling Club

20-5-2025